As at 30 June 2018

MFG Select Infrastructure Fund – Class 1

Security Listing

Security	Weight (%)
Transurban Group	7.3
Crown Castle International	5.7
Enbridge	4.9
Sempra Energy	4.8
Atmos Energy	4.5
Aeroports De Paris	4.5
Atlas Arteria	4.5
Atlantia	4.1
Getlink	4.0
American Tower	3.8
Eversource Energy	3.6
Sydney Airports	3.5
Canadian Pacific Railway	3.3
American Water Works	3.1
APA Group	3.0
Auckland International Airport	2.9
Vopak	2.8
WEC Energy Group	2.6
National Grid	2.5
Flughafen Zuerich	2.4
Aena	2.3
United Utilities Group	1.9
SIAS	1.8
Aguas Andinas	1.6
Union Pacific	1.5
Snam Rete Gas	1.4
Terna	0.9
Severn Trent	0.9
Spark Infrastructure Group	0.7
Total Equity Position	91.4
Total Liquidity	8.6
TOTAL	**100.0**

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The Fund's performance may be volatile. The past performance of the Fund is not necessarily indicative of future results and no person guarantees the performance of the Fund or the amount or timing of any return from it. There can be no assurance that the Fund will achieve any targeted returns, that asset allocations will be met or that the Fund will be able to implement its investment strategy or achieve its investment objective. The management fees, incentive fees and allocation and other expenses of the Fund will reduce trading profits, if any, or increase losses. The Fund will have limited liquidity, no secondary market for interests in the Fund is expected to develop and there are restrictions on an investor's ability to withdraw and transfer interests in the Fund. In making an investment decision, you must rely on your own examination of any offering documents relating to the Fund.

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